



## “AccuSoft™ Enterprise Implementation at H Dipak & Co.”

H Dipak & Co. (HD) is a leading importer, manufacturer and exporter of diamonds having its sales, marketing & manufacturing offices at Mumbai. HD is one of the pioneers in the Gem & Jewelry Industry and employees more than 500 people across its state-of-the-art and modern diamond manufacturing facilities.

### Business Challenge

HD is exponentially growing in its business and in its team size. Initially it used to manufacture only Princess Cut diamonds. However, it is now into manufacturing Round and all Fancy Cut diamonds as well. Also, it has its customers spread all across the world. With this growth in business and team size, the management needs to be well informed about all the important financial indicators on a real time basis for effective management.

A cornerstone of almost any successful business is accurate record keeping and information management. Before HD was starting to spend money, it needed to know exactly how much it had or how much it could end up spending, thus wanting to have a clear overview of its bottom line. Also, doing calculations manually is laborious which is highly prone to human errors. Thus, the management realized the need of accounting solutions that records and processes accounting transactions within all functional modules related to accounting.

### Journey of Success

With its immense accounting and consulting expertise at group level, Lemon Technologies Pvt. Ltd. (LTPL), developed accounting information systems comprising the following unique features, to address the business challenges of HD.

- **Bank Finance & Limit Management Module** – This unique module developed at HD does PC/PFS loan management including the limits calculation sanctioned by the bank. This module gives all the information to HD about the loans taken, the repayment methods etc. and in turn helps them in knowing the open limit of banks from which they are still eligible to take loans. All these activities are done through the system thus making things easy for HD.
- **Unsecured Loan & FD Management** – An unsecured loan is one that is obtained without the use of property as collateral for the loan. Borrowers generally have high credit ratings to be approved for an unsecured loan. Such personal loans are given to the employees of the company based on their creditworthiness. The management of such unsecured loans is completely done through the system. Also, fixed deposit management is done through the system by giving auto reminders of due date and amount of the FD and interest calculation of the FD.

- **Bank Charges Management** – This very unique feature is specially designed for HD which manages and calculates any type of charges levied by the bank for all the various types of tasks for which HD is in communication with the bank. This module calculates the actual charges that the bank should charge HD, based on pre-defined rules. With these figures in hand, HD can then cross verify and compare whether the charges levied by the bank are more or less than the actual charges.
- **Balance Sheet Projection** – Based on the reports of the previous years, the team at HD estimates the projections of the current year. The system later on generates the report of the planned vs. actual balance sheet projections thereby giving the accuracy of the same.
- **Stock Management** – This module manages all the accounting entries related to stock like opening balance of the stock, total rough consumption, polish production entries, labor charges, total stock valuation, job work entries etc. Based on the entries in this system, stock tally is also done with the entries done in DiaSoft™ and SGI-DiaSoft™.

### Success Value Delivered

- Automation done in more than 98% of the accounting business processes thus leading to increased accuracy.
- Balance Sheet generation done from the system on real time basis from 4-5 days earlier, to a single click of the button now.
- With timely and accurate information, cost reduction and profit maximization done.
- Generation of all the necessary tax and financial reports done from the system.
- Necessary analytical reports like year wise growth comparison and export turnover year wise comparison generated from the system.

### About Lemon Technologies

Lemon Technologies is an ISO 9001:2008 certified software development company pioneering in database applications, especially, cutting edge technology solutions for the Gem & Jewelry industry.

Lemon has been formed with the vision to offer innovative and creative software solutions for the benefitiation of our customers worldwide such that our solutions enable them to transform the way in which they do business.